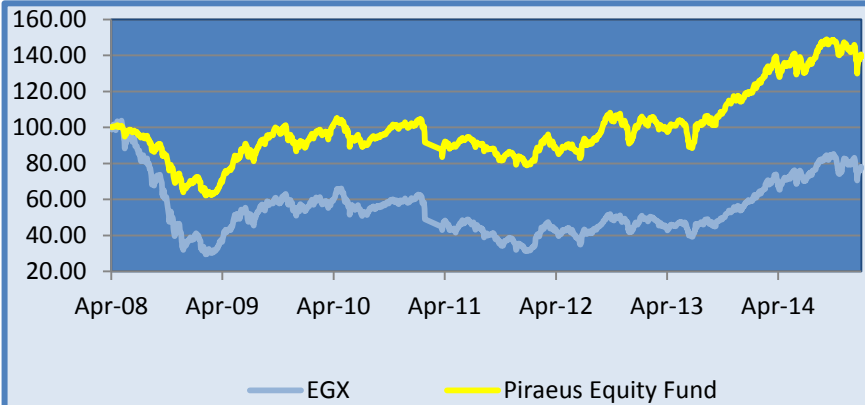
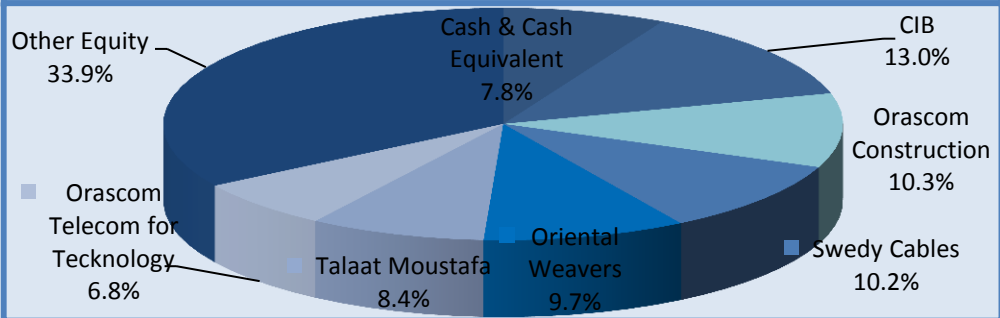


Fact-sheet: Piraeus Bank Equity Fund



- Aims at positive medium term returns that compensate for inflation and equity market volatility
- Semi-annual dividends
- Returns calculated net of tax
- Daily subscription and redemption, no charges
- Launch: 2 April 2008
- Issue price at subscription: EGP 100
- Minimum investment: 5 shares
- Management fees: 0.65% p.a.
- Performance Fees: 10% for returns above
 - (Egyptian 365 day T-bill + 2.5%) or 12%, whichever is the higher benchmark
- Bank fees: 0.5% p.a.
- Fund Manager: SIGMA Asset Management

Beta relative to EGX30 (12 months-daily) *	0.65
Fund annualized volatility (12 months-daily) *	14.4%
EGX30 annualized volatility (12 months-daily) *	21.1%
Fund maximum daily drawdown (12 months-daily) *	-3.82%
EGX30 maximum daily drawdown (12 months-daily) *	-5.23%



Fund	YTD	12 months
Piraeus Equity Fund **	-0.67%	-0.12%
Average of Egyptian Equity Funds **	-1.94%	2.95%
Worse Performing Fund **	-4.22%	-18.78%
Best Performing Fund*	2.85%	11.00%
EGX30 *	2.33%	17.04%

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013
EGX	2.64%	-2.09%	-7.12%	1.92%	4.66%	-12.62%	12.05%	-1.07%	6.70%	9.99%	0.04%	9.68%	24.17%
Fund	0.61%	-1.12%	-2.76%	2.15%	0.97%	-10.17%	11.44%	-0.08%	5.38%	6.63%	-0.29%	4.30%	16.61%
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	2014
EGX	9.18%	9.75%	-3.97%	5.78%	-0.16%	-0.98%	8.14%	6.90%	3.99%	-7.09%	2.31%	-4.28%	31.61%
Fund	5.65%	6.42%	-1.98%	2.95%	-0.80%	-1.74%	5.36%	5.60%	1.27%	-2.38%	-1.04%	-3.03%	16.73%
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015
EGX	10.27%	-5.17%	-2.13%										2.33%
Fund	6.14%	-4.06%	-1.70%										0.11%

* As of 31/03/15.

** Data from EIMA. Fund Performance and data are net of fees. As of 26/03/15.

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